

Message Text

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PAGE 01 ATHENS 02853 141618Z

62

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 TAR-01 L-02 H-02 SP-02 AID-05

NSC-05 CIEP-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01

CIAE-00 COME-00 FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06

LAB-04 SIL-01 PA-02 USIA-15 PRS-01 /101 W

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R 141320Z APR 75

FM AMEMBASSY ATHENS

TO AMEMBASSY ROME

INFO SECSTATE WASHDC 8312

UNCLAS ATHENS 2853

ROME FOR STANLEY VERUSIO

E.O. 11652: N/A

TAGS: BGEN, GR

SUBJ: U.S. COUNTERVAILING DUTIES ON IMPORTS OF ELECTRONIC
COMPONENTS FROM FILTECH HELLAS

1. SALES MANAGER FOR FILTECH HELLAS, C. MANTHOS, VISITED
EMBASSY TO EXPRESS HIS CONCERN THAT COUNTERVAILING DUTIES
WILL BE ASSESSED ON HIS EXPORTS OF ELECTRONIC COMPONENTS TO U.S.

2. FILTECH HELLAS IS GREEK SUBSIDIARY OF FILTECH CORP OF
CHICAGO, IMPORTS 100 PERCENT OF RAW MATERIALS FROM U.S;
EXPORTS 50 PERCENT OF ITS PRODUCTION TO WESTERN EUROPE
AND ISRAEL, 50 PERCENT TO ITS PARENT CO. IN CHICAGO.

3. MANTHOS STATES FILTECH HELLAS GETS NO ASSISTANCE EXCEPT
CAPITAL INVESTMENT FROM PARENT; MUST PAY FULLY FOR
RAW MATERIALS, PLANS, EQUIPMENT, TECHNICAL ASSISTANCE, ETC.

4. ACCORDING MANTHOS, DURING AUDIT OF TRADE WITH GREEK
SUBSIDIARY CONDUCTED BY CUSTOMS BUREAU APPROXIMATELY ONE
YEAR AGO AT CHICAGO HEADQUARTERS, CUSTOMS OFFICER SAW
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PAGE 02 ATHENS 02853 141618Z

DOCUMENT REFERRING TO REBATE ON INTEREST RATES AS QUOTE

EXPORT SUBSIDY UNQUOTE AND TOLD FILTECH THAT CUSTOMS WOULD HAVE TO ASSESS COUNTERVAILING DUTY.

5. EMBASSY OFFICERS TOLD MANTHOS THAT COUNTERVAILING DUTY COULD NOT BE ASSESSED UNLESS A COMPLAINT HAS BEEN LODGED; THAT PROCESS REQUIRES OVER ONE YEAR TO IMPLEMENT, AND THAT TO OUR KNOWLEDGE, NO COMPLAINT HAS BEEN INITIATED.

6. EMBASSY WOULD APPRECIATE ANY COMMENT CUSTOMS ATTACHE MAY BE ABLE TO PROVIDE FOR TRANSMITTAL TO MANTHOS, AND CONFIRMATION THAT NO INVESTIGATION UNDERWAY.
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